

**Policy Title: PURCHASING AND PROCUREMENT**

- The Board procurement policy will incorporate all pertinent federal, state, and Wisconsin Technical College System procurement requirements including state statute, Chapter 38, and TCS, Chapter 6.
- The Board will review and approve all proposed capital expenditures greater than \$50,000 and included in the annual adopted budget.
- The Board will review and approve all proposed public construction expenditures greater than \$25,000.
- The Chairperson and Secretary are empowered to sign or authorize signing of public construction contracts as defined by Wisconsin Statutes Chapter 62.15.
- The Chief Financial Officer shall prepare a monthly report of capital expenditures and, along with the President, certify that the expenditures were made in accordance with Wisconsin Statute Chapter 38 and Wisconsin Technical College System Chapter 6. The Board will review and approve this report.

**Adopted:** July 11, 2011

**Reviewed:** August 20, 2012; August 18, 2014; July 11, 2016; August 20, 2018; September 21, 2020

**Revised:** October 15, 2012